

HORIZONTAL ANALYSIS OF FINANCIAL STATEMENTS

Statement of Financial Position (Balance Sheet)

	Dec-19	Dec-18	Dec-17	Dec-16	Dec-15	Dec-14	% increase/ (decrease) over preceeding year					
	Rs. In '000'	Rs. In '000'	Rs. In '000'	Rs. In '000'	Rs. In '000'	Rs. In '000'	Dec-19	Dec-18	Dec-17	Dec-16	Dec-15	Dec-14
Non-Current Assets	766,684	720,399	499,847	520,601	432,572	418,098	6.42	44.12	(3.99)	20.35	3.46	(0.83)
Current Assets	449,685	388,138	370,807	315,923	354,125	406,650	15.86	4.67	17.37	(10.79)	(12.92)	(27.28)
Total Assets	1,216,369	1,108,537	870,654	836,524	786,697	824,748	9.73	27.32	4.08	6.33	(4.61)	(15.91)
Equity	611,094	567,467	351,917	342,537	254,469	373,085	7.69	61.25	2.74	34.61	(31.79)	(23.45)
Non-Current Liabilities	195,034	104,075	103,013	91,702	91,078	83,119	87.40	1.03	12.33	0.69	9.58	(27.84)
Current Liabilities	410,241	436,995	415,724	402,285	441,150	368,544	(6.12)	5.12	3.34	(8.81)	19.70	(2.58)
Total Equity and Liabilities	1,216,369	1,108,537	870,654	836,524	786,697	824,748	9.73	27.32	4.08	6.33	(4.61)	(15.91)

Profit and Loss Account

	Dec-19	Dec-18	Dec-17	Dec-16	Dec-15	Dec-14	Dec-19	Dec-18	Dec-17	Dec-16	Dec-15	Dec-14
	Net sales	2,419,329	1,894,705	1,599,376	1,463,042	1,342,843	1,298,182	27.69	18.47	9.32	8.95	3.44
Cost of sales	(1,706,308)	(1,357,923)	(1,148,227)	(1,055,056)	(1,095,917)	(1,016,412)	25.66	18.26	8.83	(3.73)	7.82	(12.18)
Gross Profit	713,021	536,782	451,149	407,986	246,926	281,770	32.83	18.98	10.58	65.23	(12.37)	(39.23)
Selling and distribution expenses	(381,517)	(344,873)	(300,353)	(284,889)	(277,597)	(309,289)	10.63	14.82	5.43	2.63	(10.25)	12.75
Administrative expenses	(163,327)	(117,950)	(104,712)	(102,947)	(91,734)	(109,088)	38.47	12.64	1.71	12.22	(15.91)	(9.68)
	168,177	73,959	46,084	20,150	(122,405)	(136,607)	127.39	60.49	128.70	116.46	10.40	(299.13)
Other operating income	3,583	15,003	20,382	6,457	4,860	4,878	(76.12)	(26.39)	215.66	32.86	(0.37)	55.15
Other operating expense	(20,231)	(11,680)	(7,146)	(558)	(2,123)	-	73.21	63.45	1,180.65	(73.72)	-	(100.00)
	151,529	77,282	59,320	26,049	(119,668)	(131,729)	96.07	30.28	127.72	121.77	9.16	(293.99)
Financial expenses	(25,918)	(18,125)	(18,092)	(20,006)	(22,913)	(27,115)	43.00	0.18	(9.57)	(12.69)	(15.50)	44.21
Profit before tax	125,611	59,157	41,228	6,043	(142,581)	(158,844)	112.33	43.49	582.24	(104.24)	(10.24)	(423.50)
Taxation	(59,869)	(31,224)	(24,352)	(2,107)	22,019	55,375	91.74	28.22	1,055.77	(109.57)	(60.24)	(440.62)
Profit for the year	65,742	27,933	16,876	3,936	(120,562)	(103,469)	135.36	65.52	328.76	103.26	16.52	(415.02)

SUMMARY OF CASH FLOWS

	Dec-19	Dec-18	Dec-17	Dec-16	Dec-15	Dec-14	% increase/ (decrease) over preceeding year					
	Rs. In '000'	Rs. In '000'	Rs. In '000'	Rs. In '000'	Rs. In '000'	Rs. In '000'	Dec-19	Dec-18	Dec-17	Dec-16	Dec-15	Dec-14
Net cash flows from operating activities	283,084	80,302	59,006	99,678	(59,731)	4,396	252.52	36.09	(40.80)	(266.88)	(1,458.76)	(107.36)
Net cash flows from investing activities	(47,783)	(40,719)	(41,456)	(39,998)	(8,072)	(22,616)	17.35	(1.78)	3.65	395.52	(64.31)	(13.25)
Net cash flows from financing activities	(215,260)	(28,531)	(23,004)	(20,053)	50,000	(5,949)	654.48	24.03	14.72	(140.11)	(940.48)	(105.09)
Net change in cash and cash equivalents	20,041	11,052	(5,454)	39,627	(17,803)	(24,169)	(81.33)	302.64	(113.76)	(322.59)	(26.34)	(177.69)