

HORIZONTAL ANALYSIS OF FINANCIAL STATEMENTS

Statement of Financial Position (Balance Sheet)

	Dec-22	Dec-21	Dec-20	Dec-19	Dec-18	Dec-17	% increase/ (decrease) over preceeding year					
	Rs. In '000'	Rs. In '000'	Rs. In '000'	Rs. In '000'	Rs. In '000'	Rs. In '000'	Dec-22	Dec-21	Dec-20	Dec-19	Dec-18	Dec-17
Non-Current Assets	1,039,827	1,602,978	729,745	770,133	720,399	499,847	(35.13)	119.66	(5.24)	6.90	44.12	(3.99)
Current Assets	1,591,898	658,086	537,558	446,236	388,138	370,807	141.90	22.42	20.46	14.97	4.67	17.37
Total Assets	2,631,725	2,261,064	1,267,303	1,216,369	1,108,537	870,654	16.39	78.42	4.19	9.73	27.32	4.08
Equity	979,876	956,775	606,288	611,094	567,467	351,917	2.41	57.81	(0.79)	7.69	61.25	2.74
Non-Current Liabilities	342,650	455,977	222,479	195,034	104,075	103,013	(24.85)	104.95	14.07	87.40	1.03	12.33
Current Liabilities	1,309,199	848,312	438,536	410,241	436,995	415,724	54.33	93.44	6.90	(6.12)	5.12	3.34
Total Equity and Liabilities	2,631,725	2,261,064	1,267,303	1,216,369	1,108,537	870,654	16.39	78.42	4.19	9.73	27.32	4.08

Profit and Loss Account

	Dec-22	Dec-21	Dec-20	Dec-19	Dec-18	Dec-17	% increase/ (decrease) over preceeding year					
	Rs. In '000'	Rs. In '000'	Rs. In '000'	Rs. In '000'	Rs. In '000'	Rs. In '000'	Dec-22	Dec-21	Dec-20	Dec-19	Dec-18	Dec-17
Net sales	4,061,842	2,737,550	2,443,461	2,423,185	1,894,705	1,599,376	48.38	12.04	0.84	27.89	18.47	9.32
Cost of sales	(3,314,497)	(2,451,352)	(1,843,796)	(1,706,308)	(1,357,923)	(1,148,227)	35.21	32.95	8.06	25.66	18.26	8.83
Gross Profit	747,345	286,198	599,665	716,877	536,782	451,149	161.13	(52.27)	(16.35)	33.55	18.98	10.58
Selling and distribution expenses	(378,352)	(372,138)	(373,513)	(385,373)	(344,873)	(300,353)	1.67	(0.37)	(3.08)	11.74	14.82	5.43
Administrative expenses	(202,341)	(150,341)	(154,528)	(163,327)	(117,950)	(104,712)	34.59	(2.71)	(5.39)	38.47	12.64	1.71
	166,652	(236,281)	71,624	168,177	73,959	46,084	(170.53)	(429.89)	(57.41)	127.39	60.49	128.70
Other operating income	12,719	10,197	7,119	3,583	15,003	20,382	24.73	43.24	98.69	(76.12)	(26.39)	215.66
Other operating expense	(28,671)	(6,005)	(11,228)	(20,231)	(11,680)	(7,146)	377.45	(46.52)	(44.50)	73.21	63.45	1,180.65
	150,700	(232,089)	67,515	151,529	77,282	59,320	(164.93)	(443.76)	(55.44)	96.07	30.28	127.72
Financial expenses	(81,027)	(25,556)	(16,575)	(25,918)	(18,125)	(18,092)	217.06	54.18	(36.05)	43.00	0.18	(9.57)
Profit before tax	69,673	(257,645)	50,940	125,611	59,157	41,228	(127.04)	(605.78)	(59.45)	112.33	43.49	582.24
Taxation	(46,297)	(33,949)	(37,679)	(59,869)	(31,224)	(24,352)	36.37	(9.90)	(37.06)	91.74	28.22	1,055.77
Profit for the year	23,376	(291,594)	13,261	65,742	27,933	16,876	(108.02)	(2,298.88)	(79.83)	135.36	65.52	328.76

SUMMARY OF CASH FLOWS

	Dec-21	Dec-21	Dec-20	Dec-19	Dec-18	Dec-17	% increase/ (decrease) over preceeding year					
	Rs. In '000'	Rs. In '000'	Rs. In '000'	Rs. In '000'	Rs. In '000'	Rs. In '000'	Dec-22	Dec-21	Dec-20	Dec-19	Dec-18	Dec-17
Net cash flows from operating activities	366,200	(105,970)	84,396	283,084	80,302	59,006	(445.57)	(225.56)	(70.19)	252.52	36.09	(40.80)
Net cash flows from investing activities	(165,842)	(85,231)	(47,882)	(87,783)	(40,719)	(41,456)	94.58	78.00	(45.45)	115.58	(1.78)	3.65
Net cash flows from financing activities	(188,711)	149,680	43,076	(215,260)	(28,531)	(23,004)	(226.08)	247.48	(120.01)	654.48	24.03	14.72
Net change in cash and cash equivalents	11,647	(41,521)	79,590	(19,959)	11,052	(5,454)	128.05	152.17	498.77	280.59	302.64	(113.76)