

HORIZONTAL ANALYSIS OF FINANCIAL STATEMENTS

Statement of Financial Position (Balance Sheet)

	Dec-21	Dec-20	Dec-19	Dec-18	Dec-17	Dec-16	% increase/ (decrease) over preceding year						
	Rs. In '000'	Rs. In '000'	Rs. In '000'	Rs. In '000'	Rs. In '000'	Rs. In '000'	Dec-21	Dec-20	Dec-19	Dec-18	Dec-17	Dec-16	Dec-15
Non-Current Assets	1,602,978	729,745	770,133	720,399	499,847	520,601	119.66	(5.24)	6.90	44.12	(3.99)	20.35	3.46
Current Assets	658,086	537,558	446,236	388,138	370,807	315,923	22.42	20.46	14.97	4.67	17.37	(10.79)	(12.92)
Total Assets	2,261,064	1,267,303	1,216,369	1,108,537	870,654	836,524	78.42	4.19	9.73	27.32	4.08	6.33	(4.61)
Equity	956,775	606,288	611,094	567,467	351,917	342,537	57.81	(0.79)	7.69	61.25	2.74	34.61	(31.79)
Non-Current Liabilities	455,977	222,479	195,034	104,075	103,013	91,702	104.95	14.07	87.40	1.03	12.33	0.69	9.58
Current Liabilities	848,312	438,536	410,241	436,995	415,724	402,285	93.44	6.90	(6.12)	5.12	3.34	(8.81)	19.70
Total Equity and Liabilities	2,261,064	1,267,303	1,216,369	1,108,537	870,654	836,524	78.42	4.19	9.73	27.32	4.08	6.33	(4.61)

Profit and Loss Account

	Dec-21	Dec-20	Dec-19	Dec-18	Dec-17	Dec-16	% increase/ (decrease) over preceding year						
	Rs. In '000'	Rs. In '000'	Rs. In '000'	Rs. In '000'	Rs. In '000'	Rs. In '000'	Dec-21	Dec-20	Dec-19	Dec-18	Dec-17	Dec-16	Dec-15
Net sales	2,737,550	2,443,461	2,423,185	1,894,705	1,599,376	1,463,042	12.04	0.84	27.89	18.47	9.32	8.95	3.44
Cost of sales	(2,451,352)	(1,843,796)	(1,706,308)	(1,357,923)	(1,148,227)	(1,055,056)	32.95	8.06	25.66	18.26	8.83	(3.73)	7.82
Gross Profit	286,198	599,665	716,877	536,782	451,149	407,986	(52.27)	(16.35)	33.55	18.98	10.58	65.23	(12.37)
Selling and distribution expenses	(372,138)	(373,513)	(385,373)	(344,873)	(300,353)	(284,889)	(0.37)	(3.08)	11.74	14.82	5.43	2.63	(10.25)
Administrative expenses	(150,341)	(154,528)	(163,327)	(117,950)	(104,712)	(102,947)	(2.71)	(5.39)	38.47	12.64	1.71	12.22	(15.91)
	(236,281)	71,624	168,177	73,959	46,084	20,150	(429.89)	(57.41)	127.39	60.49	128.70	116.46	10.40
Other operating income	10,197	7,119	3,583	15,003	20,382	6,457	43.24	98.69	(76.12)	(26.39)	215.66	32.86	(0.37)
Other operating expense	(6,005)	(11,228)	(20,231)	(11,680)	(7,146)	(558)	(46.52)	(44.50)	73.21	63.45	1,180.65	(73.72)	-
	(232,089)	67,515	151,529	77,282	59,320	26,049	(443.76)	(55.44)	96.07	30.28	127.72	121.77	9.16
Financial expenses	(25,556)	(16,575)	(25,918)	(18,125)	(18,092)	(20,006)	54.18	(36.05)	43.00	0.18	(9.57)	(12.69)	(15.50)
Profit before tax	(257,645)	50,940	125,611	59,157	41,228	6,043	(605.78)	(59.45)	112.33	43.49	582.24	(104.24)	(10.24)
Taxation	(33,949)	(37,679)	(59,869)	(31,224)	(24,352)	(2,107)	(9.90)	(37.06)	91.74	28.22	1,055.77	(109.57)	(60.24)
Profit for the year	(291,594)	13,261	65,742	27,933	16,876	3,936	(2,298.88)	(79.83)	135.36	65.52	328.76	103.26	16.52

SUMMARY OF CASH FLOWS

	Dec-21	Dec-20	Dec-19	Dec-18	Dec-17	Dec-16	% increase/ (decrease) over preceding year						
	Rs. In '000'	Rs. In '000'	Rs. In '000'	Rs. In '000'	Rs. In '000'	Rs. In '000'	Dec-21	Dec-20	Dec-19	Dec-18	Dec-17	Dec-16	Dec-15
Net cash flows from operating activities	(105,970)	84,396	283,084	80,302	59,006	99,678	(225.56)	(70.19)	252.52	36.09	(40.80)	(266.88)	(1,458.76)
Net cash flows from investing activities	(85,231)	(47,882)	(87,783)	(40,719)	(41,456)	(39,998)	78.00	(45.45)	115.58	(1.78)	3.65	395.52	(64.31)
Net cash flows from financing activities	149,680	43,076	(215,260)	(28,531)	(23,004)	(20,053)	247.48	(120.01)	654.48	24.03	14.72	(140.11)	(940.48)
Net change in cash and cash equivalents	(41,521)	79,590	(19,959)	11,052	(5,454)	39,627	152.17	498.77	280.59	302.64	(113.76)	(322.59)	(26.34)