

## RATIOS OF LAST SIX YEARS

### Financial Ratios

#### Rate of return

	Unit	Dec-20	Dec-19	Dec-18	Dec-17	Dec-16	Dec-15
Return on assets	%	1.05	5.40	2.52	1.94	0.47	(15.33)
Return on equity	%	2.19	10.76	4.92	4.80	1.15	(47.38)
Return on capital employed	%	8.15	18.80	11.51	13.04	6.00	(34.63)
Interest cover	Times	4.32	6.49	4.08	2.55	1.01	(5.34)

#### Profitability

Gross profit margin	%	24.54	29.58	28.33	28.21	27.89	18.39
Net profit to sales	%	0.54	2.71	1.47	1.06	0.27	(8.98)
EBITDA	Rs.	134,277	217,332	119,323	97,505	58,875	(84,474)
EBITDA Margin to sales	%	5.50	8.97	6.30	6.10	4.02	(6.29)

#### Liquidity

Current ratio		1.23	1.09	0.89	0.89	0.79	0.80
Quick ratio		0.76	0.65	0.46	0.47	0.40	0.34

#### Financial gearing

Debt-Equity ratio	Times	1.09	0.99	0.95	1.47	1.44	2.09
Debt to Assets	%	52.16%	49.76%	48.81%	59.58%	59.05%	67.65%

#### Capital Efficiency

Debtor turnover/ No. of days in receivables	Days	6.13	6.86	8.90	7.65	6.00	12.00
Inventory turnover/ No. of days in inventory	Days	40.67	38.35	50.25	55.13	63.00	70.00
Creditor turnover/ No. of days in payables	Days	32.47	26.66	15.68	16.04	21.00	23.00
Operating cycle	Days	14.32	18.55	43.46	46.75	48.00	59.00
Fixed assets turnover ratio	Times	3.41	3.17	2.65	3.30	3.03	3.65
Total asset turnover ratio	Times	1.93	1.99	1.71	1.84	1.75	1.71

#### Investment measures per ordinary share

Earnings	Rs.	2.16	10.73	4.56	2.76	0.64	(19.69)
Price earning ratio	Times	51.39	10.62	16.44	32.61	143.73	(3.96)
Cash dividend	Rs.	1.25	3.50	1.50	1.25	0.50	-
Dividend yield	%	1.13	3.07	2.00	1.39	0.54	-
Dividend payout	%	57.87	32.62	32.89	45.29	78.13	-
Dividend cover	Times	1.73	3.07	3.04	2.21	1.29	-
Breakup value including surplus on revaluation	Rs.	99.83	99.81	92.68	57.48	55.95	41.56
Breakup value excluding surplus on revaluation	Rs.	41.90	40.40	30.14	25.96	22.73	21.65
Market value - year end	Rs.	111.00	114.00	74.96	90.00	91.99	78.00
Market value - high	Rs.	130.00	114.00	122.89	198.98	134.02	101.43
Market value - low	Rs.	103.73	66.39	74.96	73.60	77.00	43.51
Market value - average	Rs.	115.26	84.74	99.73	120.60	86.40	68.87