

VERTICAL ANALYSIS OF FINANCIAL STATEMENTS

Statement of Financial Position (Balance Sheet)

	Dec-22		Dec-21		Dec-20		Dec-19		Dec-18		Dec-17	
	Rs. In '000'	%	Rs. In '000'	%	Rs. In '000'	%	Rs. In '000'	%	Rs. In '000'	%	Rs. In '000'	%
Non-Current Assets	1,039,827	39.51	1,602,978	70.89	729,745	57.58	770,133	63.31	720,399	64.99	499,847	57.41
Current Assets	1,591,898	60.49	658,086	29.11	537,558	42.42	446,236	36.69	388,138	35.01	370,807	42.59
Total Assets	2,631,725	100.00	2,261,064	100.00	1,267,303	100.00	1,216,369	100.00	1,108,537	100	870,654	100
Equity	979876	37.23	956775	42.32	606,288	47.84	611,094	50.24	567,467	51.19	351,917	40.42
Non-Current Liabilities	342,650	13.02	455,977	20.17	222,479	17.56	195,034	16.03	104,075	9.39	103,013	11.83
Current Liabilities	1,309,199	49.75	848,312	37.52	438,536	34.60	410,241	33.73	436,995	39.42	415,724	47.75
Total Equity and Liabilities	2,631,725	100.00	2,261,064	100.00	1,267,303	100.00	1,216,369	100.00	1,108,537	100.00	870,654	100.00

Profit and Loss Account

	Dec-22		Dec-21		Dec-20		Dec-19		Dec-18		Dec-17	
	Rs. In '000	%	Rs. In '000	%	Rs. In '000	%	Rs. In '000	%	Rs. In '000	%	Rs. In '000	%
Net sales	4,061,842	100.00	2,737,550	100.00	2,443,461	100.00	2,423,185	100.00	1,894,705	100.00	1,599,376	100.00
Cost of sales	(3,314,497)	(81.60)	(2,451,352)	(89.55)	(1,843,796)	(75.46)	(1,706,308)	(70.42)	(1,357,923)	(71.67)	(1,148,227)	(71.79)
Gross Profit	747,345	18.40	286,198	10.45	599,665	24.54	716,877	29.58	536,782	28.33	451,149	28.21
Selling and distribution expenses	(378,352)	(9.31)	(372,138)	(13.59)	(373,513)	(15.29)	(385,373)	(15.90)	(344,873)	(18.20)	(300,353)	(18.78)
Administrative expenses	(202,341)	(4.98)	(150,341)	(5.49)	(154,528)	(6.32)	(163,327)	(6.74)	(117,950)	(6.23)	(104,712)	(6.55)
	166,652	4.10	(236,281)	(8.63)	71,624	2.93	168,177	6.94	73,959	3.90	46,084	2.88
Other operating income	12,719	0.31	10,197	0.37	7,119	0.29	3,583	0.15	15,003	0.79	20,382	1.27
Other operating expense	(28,671)	(0.71)	(6,005)	(0.22)	(11,228)	(0.46)	(20,231)	(0.83)	(11,680)	(0.62)	(7,146)	(0.45)
	150,700	3.71	(232,089)	(8.48)	67,515	2.76	151,529	6.25	77,282	4.08	59,320	3.71
Financial expenses	(81,027)	(1.99)	(25,556)	(0.93)	(16,575)	(0.68)	(25,918)	(1.07)	(18,125)	(0.96)	(18,092)	(1.13)
Profit before tax	69,673	1.72	(257,645)	(9.41)	50,940	2.08	125,611	5.18	59,157	3.12	41,228	2.58
Taxation	(46,297)	(1.14)	(33,949)	(1.24)	(37,679)	(1.54)	(59,869)	(2.47)	(31,224)	(1.65)	(24,352)	(1.52)
Profit for the year	23,376	0.58	(291,594)	(10.65)	13,261	0.54	65,742	2.71	27,933	1.47	16,876	1.06