

## VERTICAL ANALYSIS OF FINANCIAL STATEMENTS

### Statement of Financial Position (Balance Sheet)

	Dec-21		Dec-20		Dec-19		Dec-18		Dec-17		Dec-16	
	Rs. In '000'	%	Rs. In '000'	%	Rs. In '000'	%	Rs. In '000'	%	Rs. In '000'	%	Rs. In '000'	%
Non-Current Assets	1602978	70.89	729,745	57.58	770,133	63.31	720,399	64.99	499,847	57.41	520,601	62.23
Current Assets	658086	29.11	537,558	42.42	446,236	36.69	388,138	35.01	370,807	42.59	315,923	37.77
<b>Total Assets</b>	<b>2,261,064</b>	<b>100.00</b>	<b>1,267,303</b>	<b>100.00</b>	<b>1,216,369</b>	<b>100.00</b>	<b>1,108,537</b>	<b>100</b>	<b>870,654</b>	<b>100</b>	<b>836,524</b>	<b>100.00</b>
<b>Equity</b>	<b>956775</b>	<b>42.32</b>	<b>606,288</b>	<b>47.84</b>	<b>611,094</b>	<b>50.24</b>	<b>567,467</b>	<b>51.19</b>	<b>351,917</b>	<b>40.42</b>	<b>342,537</b>	<b>40.95</b>
Non-Current Liabilities	455977	20.17	222,479	17.56	195,034	16.03	104,075	9.39	103,013	11.83	91,702	10.96
Current Liabilities	848312	37.52	438,536	34.60	410,241	33.73	436,995	39.42	415,724	47.75	402,285	48.09
<b>Total Equity and Liabilities</b>	<b>2,261,064</b>	<b>100.00</b>	<b>1,267,303</b>	<b>100.00</b>	<b>1,216,369</b>	<b>100.00</b>	<b>1,108,537</b>	<b>100.00</b>	<b>870,654</b>	<b>100.00</b>	<b>836,524</b>	<b>100.00</b>

### Profit and Loss Account

	Dec-21		Dec-20		Dec-19		Dec-18		Dec-17		Dec-16	
	Rs. In '000	%	Rs. In '000	%	Rs. In '000	%	Rs. In '000	%	Rs. In '000	%	Rs. In '000	%
Net sales	2,737,550	100.00	2,443,461	100.00	2,423,185	100.00	1,894,705	100.00	1,599,376	100.00	1,463,042	100.00
Cost of sales	(2,451,352)	(89.55)	(1,843,796)	(75.46)	(1,706,308)	(70.42)	(1,357,923)	(71.67)	(1,148,227)	(71.79)	(1,055,056)	(72.11)
<b>Gross Profit</b>	<b>286,198</b>	<b>10.45</b>	<b>599,665</b>	<b>24.54</b>	<b>716,877</b>	<b>29.58</b>	<b>536,782</b>	<b>28.33</b>	<b>451,149</b>	<b>28.21</b>	<b>407,986</b>	<b>27.89</b>
Selling and distribution expenses	(372,138)	(13.59)	(373,513)	(15.29)	(385,373)	(15.90)	(344,873)	(18.20)	(300,353)	(18.78)	(284,889)	(19.47)
Administrative expenses	(150,341)	(5.49)	(154,528)	(6.32)	(163,327)	(6.74)	(117,950)	(6.23)	(104,712)	(6.55)	(102,947)	(7.04)
	(236,281)	(8.63)	71,624	2.93	168,177	6.94	73,959	3.90	46,084	2.88	20,150	1.38
Other operating income	10,197	0.37	7,119	0.29	3,583	0.15	15,003	0.79	20,382	1.27	6,457	0.44
Other operating expense	(6,005)	(0.22)	(11,228)	(0.46)	(20,231)	(0.83)	(11,680)	(0.62)	(7,146)	(0.45)	(558)	(0.04)
	(232,089)	(8.48)	67,515	2.76	151,529	6.25	77,282	4.08	59,320	3.71	26,049	1.78
Financial expenses	(25,556)	(0.93)	(16,575)	(0.68)	(25,918)	(1.07)	(18,125)	(0.96)	(18,092)	(1.13)	(20,006)	(1.37)
<b>Profit before tax</b>	<b>(257,645)</b>	<b>(9.41)</b>	<b>50,940</b>	<b>2.08</b>	<b>125,611</b>	<b>5.18</b>	<b>59,157</b>	<b>3.12</b>	<b>41,228</b>	<b>2.58</b>	<b>6,043</b>	<b>0.41</b>
Taxation	(33,949)	(1.24)	(37,679)	(1.54)	(59,869)	(2.47)	(31,224)	(1.65)	(24,352)	(1.52)	(2,107)	(0.14)
<b>Profit for the year</b>	<b>(291,594)</b>	<b>(10.65)</b>	<b>13,261</b>	<b>0.54</b>	<b>65,742</b>	<b>2.71</b>	<b>27,933</b>	<b>1.47</b>	<b>16,876</b>	<b>1.06</b>	<b>3,936</b>	<b>0.27</b>