

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
I.I. Chundrigar Road, Karachi

The Executive Director
Public Offering & Regulated Persons Department
Securities & Market Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area, Islamabad

Subject: **Material Information and Disclosure under Takeover Regulations (Revision to Acquisition of Shares via Public Offer up to 28.63% @ Rs. 340/- per share)**

Dear Sir,

We hereby inform you that ZIL Limited (the "Target Company") has received a letter with reference to the Public Announcement of Offer ("PAO") published in Business Recorder and Nawa-i-Waqt on March 17, 2023 by M/s Alpha Beta Core Solutions (Private) Limited (as the Manager To the Offer) on behalf of M/s New Future Consumer International General Trading LLC (the "Acquirer") to acquire the 19.32% ordinary shares @ Rs.286.64/- per share from Shareholders (other than shareholder who has already entered into a share purchase agreement with the acquirer) of the Target Company.

M/s Alpha Beta Core Solutions (Private) Limited on behalf of M/s New Future Consumer International General Trading LLC notified that the acquisition of shares of ZIL Limited via **Public Offer** has been revised to acquire up to **28.63% ordinary shares @ Rs. 340/- per share** from Shareholders of the Target Company. Copy of the revision in respect of Public Offer as received by the Target Company is attached herewith.

The Pakistan Stock Exchange Limited is requested to make the above information immediately available to the shareholders of the Target Company under regulation 5(1) by placing it on the notice board and through notification on automated information system.

You may please inform the TRE Certificate Holders of the Exchange, accordingly.

Thanking you,

Sincerely
For and on behalf of ZIL LIMITED



Mubashir Hasnain Ansari
Chief Executive Officer

Encl: Letter received from M/s Alpha Beta Core Solutions (Private) Limited (as the Manager To the Offer) dated May 2, 2023.



Date: May 2, 2023

General Manager

Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi, Pakistan

Executive Director

Securities Market Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad, Pakistan

Chief Executive Officer

ZIL Limited
Ground Floor, Bahria Complex III,
M.T Khan Road,
Karachi, Pakistan

Subject: Revision to Acquisition of Shares of ZIL Limited via Public Offer under Securities Act, 2015 and Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017

Dear Sir,

We, Alpha Beta Core Solutions (Private) Limited have been appointed as the Manager to the Offer by New Future Consumer International General Trading LLC ("Acquirer"), in accordance with the provision of the Securities Act, 2015 and Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017.

With reference to the Public Announcement of Offer ("PAO") to acquire 61.36% shares and control of ZIL Limited ("Target") on behalf of the Acquirer published in Business Recorder and Nawa-i-Waqt on March 17, 2023, we would like to notify that the acquisition of shares of ZIL Limited via public offer has been revised as follows:

| Acquisition through | Number of shares | Percentage | Price per share |
|--------------------------|------------------|------------|-----------------|
| Share Purchase Agreement | 3,756,796 | 61.36% | 286.64 |
| Public offer | 1,752,728 | 28.63% | 340.00 |

Offer letter to eligible shareholders will incorporate the above revised price.

Best Regards,

Zeeshan Abid

Senior Associate, Corporate Finance
Alpha Beta Core Solutions (Private) Limited

Alpha Beta Core Solutions (Private) Limited

Corporate Office
21-C, Street 01, Saba Commercial Lane
Phase V, DHA
Karachi 75500 | Pakistan
Email: info@alphabeta.com | Website: www.alphabeta.com

Registered Office
3rd Floor, Star Chambers, 12-C, Ittehad Commercial Lane
Phase VI | DHA
Karachi 75500 | Pakistan